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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5

			of Section So(ii) of the investment Company Act of 1940					
1. Name and Address of Reporting Person* <u>PASQUALE DOUGLAS M</u>			2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
PASQUAL	E DOUGLA	<u>15 IVI</u>	L J	X	all applicable) Director 10% O	10% Owner		
(Last) 610 NEWPOF	(First) RT CENTER D	(Middle) RIVE, SUITE 11150	3. Date of Earliest Transaction (Month/Day/Year) 04/26/2007			Other (specify below)		
(Street) NEWPORT BEACH	CA	92660	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed by One Re Form filed by More th	eporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	04/26/2007		A ⁽²⁾		1,837	A	\$ <mark>0</mark>	4,087	D	
Common Stock								100	I	By Custodian For Child

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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I	1. Title of Derivative Security (Instr. 3)			4. 5. Number Transaction of Code (Instr. 8) 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ative rities ired osed . 3, 4	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock. 2. Represents a grant of restricted stock units under the issuer's 2007 Incentive Compensation Plan.

Remarks:

/s/ Pasquale, Douglas M.

** Signature of Reporting Person

04/27/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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