FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* COX MATTHEW J						2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
COX MAI THEW J								-		-				1	Direc	tor		10% O	vner
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 07/31/2024								1	Office	er (give title v)		Other (s	specify
1411 SAND ISLAND PARKWAY						07/31/2021								Chairman & CEO					
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HONOLULU HI 96819												"	Form filed by One Reporting Person					on	
70017														Form filed by More than One Reporting Person					
(City)	ty) (State) (Zip)				Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to													
	1	satisfy t	ne affiri	native	defens	e condi	itions of Rule 1	0b5-1(c)). See Instr	uction	10.	action of white	ен ріа	iii tiiat is iiitei	ided to				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N						Execution Date,					4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Beneficially Owned Follow		ties cially I Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)	Price			rted action(s) .3 and 4)			(Instr. 4)		
Common Stock 07/3					24				S ⁽¹⁾		1,590	D	\$132.1	228,807		8,807	D		
Common Stock 07/31/20					24			S			1,993	D	\$133.0	33.06(3)		226,814		D	
Common Stock 07/31/20					24				s ⁽¹⁾ 3,917 D \$13		\$134.0	3(4)	222,897			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
						alls, v				-	convertib			·					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any			ution Date,	Code (In				Expir	te Exer ration I th/Day		7. Title Amou Secur Under Deriva Secur 3 and	int of ities rlying ative ity (Instr.			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	,	(A)	(D)	Date Exercisable		Expiration Date	Title	or Number of Shares							

Explanation of Responses:

- 1. The sale of shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 23, 2024.
- 2. This transaction was executed in multiple trades at prices ranging from \$131.51 to \$132.47. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. This transaction was executed in multiple trades at prices ranging from \$132.60 to \$133.58. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. This transaction was executed in multiple trades at prices ranging from \$133.64 to \$134.62. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

/s/ Matthew J. Cox

07/31/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.