FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							•	<u> </u>												
1. Name and Address of Reporting Person* <u>KING CHARLES G</u>						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 4330 KUKUI GROVE STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/14/2005									Officer below)	(give title	•	Other below	(specify	
(Street) LIHUE HI 967661674					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Persor	ı				
		Ta	ble I - No	on-Deriv	ative	Sec	curiti	ies Ac	quired	, Di	sposed o	of, or Be	nefic	ciall	y Owned	l				
Date				Date	Transaction Ite onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				d (A) o r. 3, 4 a	and Securitie Beneficia Owned F		s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code			v	Amount	(A) or (D)	Pric	Reported Transaction((Instr. 3 and					(Instr. 4)		
Common Stock ⁽¹⁾				02/09/2005				G	V	100	D	\$	\$0 7		7,000		I	By C. G. King Trust		
Common Stock ⁽¹⁾				04/14/2005					М		3,000	A	\$2	22.05 10,000		000	I		By C. G. King Trust	
Common Stock															20	00	:	ı	By Custodian For Child	
Common Stock															685		I		By Revocable Living Trust	
			Table II								osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		Execution if any			ransaction Code (Instr.		of		exerci on Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Security Owned Following Report Transa (Instr. 4)		ve Ownersl Form: ially Direct (C or Indire (I) (Instr.		Beneficia Ownersh t (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber						
Stock	\$22.05	04/14/2005			М			3,000	04/27/19	996	04/26/2005	Common	3.0	00	\$0	0.0	0	D		

Explanation of Responses:

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

/s/ King, Charles G.

04/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.