FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Forest Ronald J						2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]										all app Direc	licable) tor	ng Person(s) to I 10% O Other ()wner
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 11/16/2021										Officer (give title below) Pres		below) ident		specify				
(Street) HONOLULU HI 96819						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv Line) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	City) (State) (Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				ar) E	2A. Deen Executio f any (Month/D	n Date,	Ī	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				Benefi		ties cially I Following	Forn (D) c	m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership	
					6	Code	v	Amou		(A) or (D)	Price		Transa	insaction(s) str. 3 and 4)		u. 4)	(Instr. 4)			
Common Stock 11				11/16/202	1				S ⁽¹⁾		6	00	D	\$92.3533 ⁽²⁾		47,975.8292			D	
Common Stock 11/16/202					1				S ⁽¹⁾		2,4	400	D	\$91.58	31 ⁽³⁾	45,5	45,575.8292		D	
Common	ommon Stock														1,551.081			I	By 401k	
		Tal	ole I	II - Derivati (e.g., pu												Owne	d			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		Code 8)	nsaction de (Instr. Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)		ative rities ired sed	Ex (M	piration	Date // (In part of the part o		Amo Secu Unde Deriv Secu 3 and	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		rice of ivative curity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. The sale of shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 11, 2021.
- 2. This transaction was executed in multiple trades at prices ranging from \$92.22 to \$92.38. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was
- 3. This transaction was executed in multiple trades at prices ranging from \$91.10 to \$92.04. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

/s/ Ronald J. Forest

11/16/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.