



October 25, 2012

Matson Board of Directors Announces Quarterly Dividend of \$0.15

HONOLULU, Oct. 25, 2012 /PRNewswire/ -- The Board of Directors of Matson, Inc. ("Matson," or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, today declared its fourth quarter cash dividend of \$0.15 per share.

(Logo: <http://photos.prnewswire.com/prnh/20120605/SF19690LOGO>)

"Matson has an outstanding history of paying dividends and the authorization today reflects the solid financial foundation of our Company and the confidence we hold in its future," said Matt Cox, Matson's President and Chief Executive Officer. "With our financial strength, we also have ample capacity for further investments in our businesses and new growth opportunities."

The dividend is payable December 6, 2012 to Matson shareholders of record as of the close of business on November 8, 2012.

About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam and Micronesia and premium, expedited service from China to Southern California. The Company's fleet of 17 vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout the continental U.S. Its integrated, asset-light logistics services include rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.Matson.com.

<i>Investor Relations inquiries:</i>	<i>Media inquiries:</i>
Joel M. Wine	Jeff S. Hull
Matson, Inc.	Matson, Inc.
510.628.4565	510.628.4534
jwine@matson.com	jhull@matson.com

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