

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 22, 2006

ALEXANDER & BALDWIN, INC.  
(Exact name of registrant as specified in its charter)

Hawaii ----- (State or other jurisdiction of incorporation) -----	0-565 ----- (Commission File Number) -----	99-0032630 ----- (I.R.S. Employer Identification No.) -----
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822 Bishop Street, P. O. Box 3440  
Honolulu, Hawaii 96801  
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(Address of principal executive office and zip code)

(808) 525-6611  
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(Registrant's telephone number, including area code)

Not Applicable  
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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of  
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Directors; Appointment of Principal Officers.  
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On June 22, 2006, the Board of Directors of Alexander & Baldwin, Inc. (the "Company") expanded the size of the Board from eight to nine members, and appointed W. Blake Baird as a member of the Board of Directors and the Audit Committee, effective as of that date. Other than as described in the subsection titled "Compensation of Directors" of the Company's 2006 Proxy Statement, there is no arrangement or understanding pursuant to which Mr. Baird was appointed as a director, and there are no related party transactions between the Company and Mr. Baird.

A press release announcing the appointment of Mr. Baird was issued on June 22, 2006, a copy of which is attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.  
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(d) Exhibits

99.1 Press release dated June 22, 2006, announcing the

appointment of W. Blake Baird to the Board of Directors  
of Alexander & Baldwin, Inc.

SIGNATURE  
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Pursuant to the requirements of the Securities Exchange Act of 1934, as amended,  
the registrant has duly caused this report to be signed on its behalf by the  
undersigned hereunto duly authorized.

Date: June 26, 2006

ALEXANDER & BALDWIN, INC.

/s/ Christopher J. Benjamin  
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Christopher J. Benjamin  
Senior Vice President,  
Chief Financial Officer, and Treasurer

W. BLAKE BAIRD JOINS ALEXANDER & BALDWIN BOARD

HONOLULU - (June 22, 2006) - W. Blake Baird, a recognized leader in the real estate field, was today appointed to the board of directors of Alexander & Baldwin, Inc. (NASDAQ: ALEX), announced A&B Chairman of the Board and Chief Executive Officer W. Allen Doane.

"Blake is an accomplished and knowledgeable executive with extensive experience in real estate and finance," said Doane. "His focus on global trade also will benefit A&B as our transportation businesses expand internationally."

Baird, 45, is president and a director of AMB Property Corporation (NYSE:AMB), headquartered in San Francisco, California, which acquires, develops and operates industrial property throughout North America, Europe and Asia. He joined AMB in 1999 as managing director and chief investment officer, and was promoted to president in January 2000. AMB owns more than 1,000 properties comprising approximately 118 million square feet of leasable space in eleven countries.

Prior to joining AMB, Baird was a managing director at Morgan Stanley & Co., where he was the head of real estate investment banking for the Western United States. He spent 15 years at Morgan Stanley and Dean Witter, the last 11 focusing on real estate.

Following the April retirements of A&B board members Charles M. Stockholm and Carson R. McKissick, Baird becomes the ninth member of A&B's board. He also was appointed to serve on the board of Matson Navigation Company, Inc., A&B's transportation subsidiary.

Baird earned a master's degree in business administration from New York University, and two bachelor's degrees - both magna cum laude - in economics from the Wharton School, and in history from the College of Arts and Sciences at the University of Pennsylvania.

Baird is a member of Young Presidents' Organization, and is a former member of the Board of Governors of NAREIT (National Association of Real Estate Investment Trusts).

Alexander & Baldwin, Inc., a diversified corporation headquartered in Honolulu; its major lines of business are ocean transportation (Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.); real estate (A&B Properties, Inc.); and food products (Hawaiian Commercial & Sugar Company, Kauai Coffee Company, Inc.). Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

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NOTE TO EDITOR: For a digital image of Mr. Baird, email [lhowe@abinc.com](mailto:lhowe@abinc.com)