

October 23, 2014

Matson Announces Quarterly Dividend Of \$0.17 Per Share

HONOLULU, Oct. 23, 2014 /PRNewswire/ -- The Board of Directors of Matson, Inc. ("Matson" or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, today declared a fourth quarter dividend of \$0.17 per common share. The dividend will be paid on December 4, 2014 to all shareholders of record as of the close of business on November 6, 2014.



"Today's dividend declaration reflects the solid foundation of our core businesses and the continued confidence we hold in our ability to generate strong cash flows," said Matt Cox, Matson's President and Chief Executive Officer. "At the same time, our financial strength provides ample capacity to execute our fleet renewal program and consider new growth opportunities."

About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet consists of 18 owned and three chartered vessels including containerships, combination container/roll-on/roll-off ships, and custom-designed barges. Established in 1987, Matson Logistics extends the geographic reach of Matson's transportation network throughout the continental U.S. Logistics services include domestic and international rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.matson.com.

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