FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington, D.C. 20549

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and		2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ ALEX ]								5. Relationship of Reportir (Check all applicable)  X Director			ng Person(s) to Issuer  10% Owner						
(Last) 822 BISH	(Fi	· ·	e)		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2011								Officer (give title below)				Other (specif below)		
(Street) HONOLULU HI 96813				3	_ 4. If	4. If Amendment, Dat				ginal F	iled (Month/D	ay/Year		6. Indi Line) X	Forn Forn	n filed by Or	up Filing (Check Ap ne Reporting Perso ore than One Repo		on
(City)	(SI	tate) (	Zip)											Person					
		Tabl	le I -	Non-Deriv	/ative	Sec	uritie	s A	cquir	ed, C	Disposed (	of, or	Benefic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye					Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficially Owned Follo		ties cially I Following	Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price			ed ction(s) 3 and 4)			(Instr. 4)
Common Stock 02/					11	1			S		200	D	\$42.49		216,227			Ι	By Revocable Living Trust
Common Stock 02/16				02/16/20	11	1			S		14,800	D	\$42.7776 <sup>(1)</sup>		201,427			,	By Revocable Living Trust
		Ta	able	II - Derivat (e.g., p							posed of, , converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed oution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da		ercisable and Date	7. Title Amou Secur Under Deriva	e and int of ities rlying ative ity (Instr. 3	8. P Der Sec (Ins	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	y [C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable	Expiration e Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.97 to \$43.26, inclusive. The reporting person undertakes to provide to Alexander & Baldwin, Inc., any security holder of Alexander & Baldwin, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ W. Allen Doane

02/16/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.