SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person [*] SHAW MARYANNA G			2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
(Last) 7 VINEYARD	(First) WAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2004		Officer (give title below)	Other (specify below)			
·			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable				
(Street) KENTFIELD	СА	949042627		X	Form filed by One Re	porting Person			
		515012027	_		Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			ction Instr.	4. Securities Disposed Of 5)	Acquirec (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	11/16/2004		S		300	D	\$40.94	353,000	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		S		200	D	\$40.93	352,800	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		s		400	D	\$40.89	352,400	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		s		500	D	\$40.86	351,900	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		s		300	D	\$40.83	351,600	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		S		400	D	\$40.38	351,200	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		s		1,700	D	\$40.36	349,500	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		S		3,900	D	\$40.34	345,600	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		S		1,600	D	\$40.3	344,000	I	By Revocable Living Trust
Common Stock ⁽¹⁾	11/16/2004		s		1,300	D	\$40.26	342,700	I	By Revocable Living Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, y/Year) Transaction Disposed Of (D) (Instr. 3, 5)		d (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock ⁽¹⁾	11/16/2004		s		100	D	\$40.56	342,600	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		500	D	\$40.74	342,100	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		600	D	\$40.7	341,500	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		1,500	D	\$40.67	340,000	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		1,700	D	\$40.66	338,300	Ι	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		500	D	\$40.68	337,800	Ι	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		600	D	\$40.64	337,200	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		846	D	\$40.57	336,354	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		900	D	\$40.61	335,454	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		s		3,100	D	\$40.53	332,354	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		200	D	\$40.52	332,154	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		2,500	D	\$40.54	329,654	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		S		900	D	\$40.63	328,754	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		s		300	D	\$40.62	328,454	I	By Revocable Living Trust	
Common Stock ⁽¹⁾	11/16/2004		s		500	D	\$40.6	327,954	I	By Revocable Living Trust	

Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 3. Transaction Date (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)									6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount (A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock								19,515	I	By Gerbode Trust
Common Stock								10,853	I	By Spouse (Benef. ownership disclaimed)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned										

(e.g., puts, calls, warrants, options, convertible securities)

			(5-)	, .	,		,	,,			·····,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				Expiration Date (Month/Day/Year) d			and nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

I

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

<u>/s/ Shaw, Maryanna G.</u> ** Signature of Reporting Person

<u>11/16/2004</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.