FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average bu | urden     |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*                      |  |      |             |         | 2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ ALEX ] |  |  |   |                  |   |   |  |             | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |  |   |  |
|---|--|------|-------------|---------|--|--|--|---|------------------|---|---|--|-------------|---|---|---|--|---|--|
| <u>KURIYAMA STANLEY M</u>                                     |  |      |             |         |  | The state of the s |  |   |                  |   |   |  |             | 1   | X Dir   | ector   | 10% (  | Owner   |  |
| (Last) (First) (Middle)                                       |  |      |             |         |  | Date of Earliest Transaction (Month/Day/Year)  |  |   |                  |   |   |  |             | $\dashv$  |   | icer (give title ow)  | Other<br>below   | (specify  |  |
| 822 BISHOP STREET   |  |      |             |         | 01/  | 01/28/2010   |  |   |                  |   |   |  |             |   | President & CEO   |   |  |   |  |
| (Street)  |  |      |             |         | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |                  |   |   |  |             |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |   |  |
| HONOLULU HI 96813   |  |      |             |         |  |  |  |   |                  |   |   |  |             |   | X Fo  | m filed by One Reporting Person                                   |  |   |  |
| (City) (State) (Zip)  |  |      |             |         |  |  |  |   |                  |   |   |  |             |   |   | Form filed by More than One Reporting Person                      |  |   |  |
|   |  | Tabl | e I - Nor   | า-Deriv | ative  | Se   | curitie                                    | s Acc   | quired,          | Dis                                     | posed o   | f, or                                    | Ben         | eficia  | lly Ow  | ned   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |      |             |         |  | ar)   I  | executio<br>f any                          | . Deemed<br>ecution Date,<br>any<br>onth/Day/Year)                                      |                  | 3.<br>Transaction<br>Code (Instr.<br>8) |   | ties Acquired (A)<br>d Of (D) (Instr. 3, |             | (A) or<br>3, 4 an   | d Sec<br>Ben<br>Owr   | mount of<br>urities<br>eficially<br>led Following<br>orted        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |      |             |         |  |  |  |   | Code             | v                                       | Amount  | (A<br>(C                                 | A) or<br>D) | Price   | Tran  | saction(s)<br>r. 3 and 4)   |  | (1134.14)   |  |
| Common Stock 01/28  |  |      |             |         | 3/2010   | 2010   |  |   | F <sup>(1)</sup> |   | 1,550   |  | D           | \$32.   | 21  | 121,916   | D  |   |  |
|   |  | Та   | able II - D |         |  |  |  |   |                  |   | sed of,<br>onvertib   |  |             |   | Owne  | d   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | erivative Conversion Date Execution D<br>ecurity or Exercise (Month/Day/Year) if any |      | Date,       |         | Transaction of Code (Instr. Deriva   |  | rative<br>rities<br>ired<br>r<br>osed<br>) | 6. Date Exercisable an Expiration Date (Month/Day/Year)  Date Expirati Exercisable Date |                  |   | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  | ount        | 8. Price o<br>Derivative<br>Security<br>(Instr. 5)                      |   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |

## Explanation of Responses:

1. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

## Remarks:

/s/ Stanley M. Kuriyama

01/29/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.