

October 24, 2013

Matson Board Of Directors Announces Quarterly Dividend Of \$0.16 Per Share

HONOLULU, Hawaii, Oct. 24, 2013 /PRNewswire/ -- The Board of Directors of Matson, Inc. ("Matson" or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, today declared a third quarter dividend of \$0.16 per common share.

(Logo: http://photos.prnewswire.com/prnh/20120605/SF19690LOGO)

"Today's dividend declaration reflects the solid foundation of our core businesses and the continued confidence we hold in our ability to generate strong cash flows," said Matt Cox, Matson's President and Chief Executive Officer. "At the same time, our financial strength provides ample capacity to pursue our fleet renewal plans and new growth opportunities."

The dividend will be paid on December 5, 2013 to all shareholders of record as of the close of business on November 7, 2013.

About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet of 18 vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout the continental U.S. Its integrated, asset-light logistics services include rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.matson.com.

Investor Relations inquiries:

Jerome Holland

Matson, Inc.

510.628.4021

jholland@matson.com

Media inquiries:

Media inquiries:

Media inquiries:

Metia inquiries:

51 S. Hull

Matson, Inc.

510.628.4534

jhull@matson.com

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