FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHUN NELSON N S</u>					2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify				
(Last) (First) (Middle) 822 BISHOP STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/27/2012									X below) Sr. Vice Pres. & CLO				
	HI 96813 (State) (Zip)			- 4. If -	4. If Amendment, Date of				of Original Filed (Month/Day/Year)				Line	S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Tab	le I - No	n-Deriv	ative/	Sec	curitie	es Ac	quired	l, Dis	sposed o	f, or	Bene	ficiall	y Own	ed			
Date					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						and Securities Beneficially Owned Followin		Form: Direc	Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or Pi	rice	Transa	ction(s)		(Instr. 4)	
Common Stock				01/27/2012				F ⁽¹⁾		987	I	\$	46.92	38,0	60.6695	I	By Revocable Living Trust	
Common Stock				01/28/2012				F ⁽¹⁾		444	I	\$	46.92	37,616.6695		I	By Revocable Living Trust	
	Т	able II -												Owned				
Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if any			on Date, Transac Code (I			tion of		Expirati (Month/	ion Da	te ear)	Amoun or Numbe		er. 3	erivative ecurity	derivative Securities Beneficiall Owned Following Reported	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ect (Instr. 4)	
	NELSC HOP STR ULU Security (In Stock 2. Conversio or Exercis Price of Derivative	(First) HOP STREET ULU HI (State) Tab Security (Instr. 3) Stock T 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) HOP STREET ULU HI 96813 (State) (Zip) Table I - Note that the state of the s	(First) (Middle) HOP STREET ULU HI 96813 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) Stock 01/27/ Stock 01/28/ Table II - Derivate (e.g., p Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) 2. (Month/Day/Year)	NELSON N S (First) (Middle) HOP STREET ULU HI 96813 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Stock 01/27/2012 Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (Instr. 3) 3. Conversion Date (Instr. 3) 3. Deemed Execution Date, if any (Month/Day/Year) [Month/Day/Year] [Month/Day/Year] [Month/Day/Year] [Month/Day/Year] [Month/Day/Year] [Month/Day/Year] [Month/Day/Year]	NELSON N S (First) (Middle) 3. Date or ol 1/27/20 4. If Amer of the American Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Date or ol 1/27/2012 Stock 01/27/2012 Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Date or ol 1/27/2012 Table II - Derivative Security (e.g., puts, calls, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 4. Transaction Code (Instr. 8)	NELSON N S (First) (Middle) HOP STREET Table I - Non-Derivative Securities (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) Table III - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) Table III - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) A LEXAND 3. Date of Earlies (01/27/2012 4. If Amendment 22A. Deems (Execution Date (e.g., puts, calls, warr (Month/Day/Year)) Table III - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)) 2. Conversion of Exercise Price of Derivative Security Security	NELSON N S (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acque (Month/Day/Year) Stock Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fany (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fany (Month/Day/Year) ALEXANDER & 3. Date of Earliest Trans 01/27/2012 4. If Amendment, Date of Earliest Trans 01/27/2012 2. Transaction Date (Month/Day/Year) Stock 01/27/2012 Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fany (Month/Day/Year) 2. Conversion of Exercise Price of Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, fany (Month/Day/Year) 4. If Amendment, Date of Earliest Trans 01/27/2012 2. Deemed Execution Date, if any (Month/Day/Year) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	ALEXANDER & BA (First) (Middle) HOP STREET Table I - Non-Derivative Securities Acquired (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (E.g., puts, calls, warrants, option Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date	ALEXANDER & BALDY	ALEXANDER & BALDWIN INCOMPTENDED	ALEXANDER & BALDWIN INC Alexandron Ale	ALEXANDER & BALDWIN INC ALEX	Check	ALEXANDER & BALDWIN INC [ALEX] (First) (Middle) (First) (Middle)	ALEXANDER & BALDWIN INC [ALEX] (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock (1/28/2012 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Florwing Reported Florwing Reported Function Date, (Month/Day/Year) (Month/Day/Year) (Stock (1/28/2012 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Florwing Reported Florwing Reported Function Date, (Month/Day/Year) (Month	ALEXANDER & BALDWIN INC (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year)	

Explanation of Responses:

1. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

/s/ Nelson N. S. Chun

01/30/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.