FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(h)                    |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Gao Qiang |  |  |   |            |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Matson, Inc. [ MATX ] |   |                  |  |   |  |  |  |                       | k all app<br>Direc  | tionship of Reportir<br>all applicable)<br>Director<br>Officer (give title  |   | 10% O     | wner   |  |
|---|--|--|---|------------|---|---|---|------------------|--|---|--|--|--|-----------------------|---|---|---|-----------|--|--|
| (Last)<br>1411 SA                                   | (Fii<br>ND ISLAN   | rst) (N<br>TD PARKWAY                      | viiddle)  |            |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2022               |   |                  |  |   |  |  |  | X                     | below)  |   | Other (spe<br>below)<br>ce President                              |           | specify  |  |
| (Street) HONOL                                      |  |  | 6819<br>Zip)  |            | 4. If A                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |   |                  |  |   |  |  |  | 6. Indi<br>Line)<br>X | Form<br>Form  | al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson |   |           |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |            |   |   |   |                  |  |   |  |  |  |                       |   |   |   |           |  |  |
| Date  |  |  |   | Date       | Pate Execu<br>Month/Day/Year) if any    |   | A. Deemed<br>execution Date,<br>any<br>Month/Day/Year)  |                  | 3.<br>Transaction<br>Code (Instr.<br>8)        |   | 4. Securities Acquired (ADisposed Of (D) (Instr. 3, 5) |  |  |                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|   |  | Code                                       | v   | Amount     |   |   |   |                  | (A) (D)  | Pric  | e  | Transa   | action(s)<br>3 and 4)                                |                       |   | (501 4)   |   |           |  |  |
| Common Stock  |  |  |   | 01/27/2022 |   |   |   | F <sup>(1)</sup> |  | 256   | D  | \$9  | 3.49   | .49 8,116             |   |   | D   |           |  |  |
| Common Stock 01/                                    |  |  |   | 01/27/2    | 27/2022                                 |   |   |                  | F <sup>(1)</sup>                               |   | 256  | D  | \$9  | 3.49                  | 7,860   |   |   | D         |  |  |
|   |  | Tal  |   |            |   |   |   |                  |  |   | osed of, convertib                                     |  |  |                       | Owne  | d   |   |           |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |            | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                  | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y |   | ite  | 7. Title<br>Amou<br>Secur<br>Under<br>Deriva<br>Secur<br>3 and | nt of<br>ities<br>lying<br>ative<br>ity (Instr<br>4) | De<br>Se<br>(In       | Price of<br>rivative<br>curity<br>str. 5)                                 | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)      | Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins                   | Ownership | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  | Code  | v          | (A)                                     | (D)   | Date<br>Exercisable   |                  | Expiration<br>Date                             | Amour<br>or<br>Number<br>of<br>Title Shares |  | r  |  |                       |   |   |   |           |  |  |

## **Explanation of Responses:**

1. Represents common stock withheld by the Issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

/s/ Qiang Gao

01/28/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.