FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [AXB]									Check all a	pplicable) ector	g Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) 822 BISHOP STREET						3. Date of Earliest Transaction (Month/Day/Year) 01/30/2009										icer (give title ow) Vice I		Other (specify below)	
(Street) HONOL		HI State)		06813 Zip)		4. If										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, or	Ben	efici	ally Ow	ned		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,		n Date,	Transaction Disposed Code (Instr. 5)			ities Acquired (A) o d Of (D) (Instr. 3, 4			nd Sec Ben Owi	mount of urities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A) or D)	Price	Trai	saction(s) r. 3 and 4)		(11150.4)
Common Stock 01/30/					0/2009				F ⁽¹⁾		124		D	\$22	2.04	5,748	D		
Common	Stock				01/30	0/2009				F ⁽¹⁾	F ⁽¹⁾ 241 D		\$22	2.04	5,507 D				
			Та	ble II - [Derivat e.g., p	ive S uts, c	ecu alls	rities , warr	Acqui ants,	red, D option	ispo s, co	sed of, onvertib	or B	enefi ecuri	ciall ties)	y Owne	d		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Executivity or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	n Date, Transaction Code (Instr.		on of perivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

Remarks:

<u>Kevin L. Halloran</u>** Signature of Reporting Person

02/03/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.