FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock***   Common Sto	1. Name and Address of Reporting Person* <u>ANDRASICK JAMES S</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ ALEX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (size title Check Specify 1)							
Common Stock(1)   Common Sto		,	irst)	(Middle)			` ,								1 '						
Table   1-No-Derivative   Security   (nat. 3)   2-No-monto   1-No-Derivative   No-monto   No-Derivative   No-monto   1-No-Derivative   1-	(Street)	ND C.	A	94607		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line) X Form filed by One Reporting Person					
Transection   Data	(City)	(S	tate)	(Zip)												Person					
Date			Tal	ble I - No	n-Der	ivativ	e Se	curi	ties Ac	quired	, Dis	sposed of	f, or Ber	neficia	ally	Owned					
Common Stock     Comm	1. Title of Security (Instr. 3)		Date		ar)   E	Execution Date, ) if any		Transaction Code (Instr.		4. Securitie Disposed C	s Acquired (A) or of (D) (Instr. 3, 4 and 5)		1 5)	Securities Beneficially Owned Following		Form: Direct (D) or Indirect		Indirect Beneficial Ownership			
Common Stock     08/03/2005   M   10,000   A   \$26   76,325   I										Code	v	Amount	(A) or (D)			Transaction(s)				(3 4)	
Common Stock(1)	Common Stock <sup>(1)</sup>		08/03/2005		5	м 10,000		A	\$26	5	76,325			I F	Revocable Living						
Common Stock(1)	Common Stock <sup>(1)</sup>		08/03/2005		5	м 8,310 А		\$33.5	51	84,635		I		Revocable Living							
Common Stock(1)   08/03/2005   S   2,000   D   \$52.51   77,325   I   Revocable Living Trust	Common Stock <sup>(1)</sup>			08/03/2005		5			S		5,310	D	\$52.	.5	79,325		I		Revocable Living		
Common Stock(1)   08/03/2005   S   1,000   D   \$52.55   76,325   I   Revocable Living Trust	Common	Stock <sup>(1)</sup>			08/0	3/200	5			S		2,000	D	\$52.5	51	77,3	325		I I	Revocable Living	
Common Stock(1)   08/03/2005   S   10,000   D   \$52.75   66,325   I   Revocable Living Trust	Common Stock <sup>(1)</sup>			08/0	08/03/2005				S		1,000	D	\$52.5	55	76,325			I I	Revocable Living		
1. Title of Derivative Security (Instr. 3) Stock Option  \$2. Conversion Derivative Security (Instr. 3)  \$3. Transaction Date (Month/Day/Year) Individually Security (Instr. 4)  \$4. Transaction To Security (Instr. 3)  \$4. Transaction Date (Month/Day/Year) Individually Security (Instr. 4)  \$5. Number of Security (Instr. 3)  \$6. Date Exercisable and Expiration Date (Month/Day/Year) Underlying Derivative Security (Instr. 3)  \$7. Title and Amount of Securitive Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Securitive (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securities (Instr. 4)  \$7. Title and Amount of Securitive Securitive (Instr. 5)  \$7. Title and Amount of Securitive Security (Instr. 3)  \$7. Title and Amount of Securitive Security (Instr. 4)  \$7. Title and Amount of Securities (Instr. 4)  \$7. Title and Amount of Security (Instr. 4)  \$7. Title and Amount of Security (	Common Stock <sup>(1)</sup> 08/03/			3/200	5			S		10,000	D	\$52.2	75	66,325		I		Revocable Living			
1. Title of Derivative Security (Instr. 3)  1. Number of Securities Underlying Security (Instr. 3)  1. Title and Amount of Securities Underlying Security (Instr. 3)  1. Title and Amount of Securities Underlying Security (Instr. 4)  1. Number of Securities Underlying Security (Instr. 4)  2. Conversion of Security (Instr. 3)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Securities (Month/Day/Year)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 5)  2. Title and Amount of Securities Underlying Security (Instr. 5)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 4)  2. Title and Amount of Securities Underlying Security (Instr. 5)  2. Title and Amount of Securities Underlying Security (Instr. 5)  2. Title and Amount of Securities Underlying Security (Instr. 5)  2. Title and Amount of Security (Instr. 5)  2. Title and Amount of Security (Instr. 5)  2. Title and Amount of Security (Instr. 5)  3. Number of Security (Instr. 4)  3. Number of Security (Instr. 5)  3. Number of Security (Instr. 4)  3. Number of Security (Instr. 5)  3. Number of Security (Instr. 5)  3. Number of Security (Instr. 4)  3. Number of Security (Instr. 5)  3. Number of Security (Instr. 5)  4. Title and Amount of Security				Table II -												wned					
Code   V   V   V   V   Date Expiration Date   Expiration Date   Expiration Date   Title   Stock Option   S26   08/03/2005   M   V   10,000   01/22/2004(2)   01/21/2013   Common Stock   10,000   \$0   16,667   D   Common Stock   \$33.51   08/03/2005   M   V   8,310   02/25/2005(3)   02/24/2014   Common Stock   8,310   \$0   32,990   D   Common Stock   S32,990   D   Common Stock   S33.51   Common Stock   Common	Derivative Conversion Security or Exercise (Month/Day/Year) Frice of Derivative Execution (Month/Day/Year)		Execution if any	ed Date,	4. Transa Code (	ction	5. Number of of Of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exercis		sable and	7. Title an of Securit Underlyin Derivative	d Amour ies g Securit	nt 8	Derivative Security	derivativ Securitie Benefici Owned Followin Reported Transact	re es ally g d tion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)		
Option \$26 08/03/2005 M 10,000 01/22/2004.9 01/21/2013 Stock 10,000 \$0 16,667 D  Stock Option \$33.51 08/03/2005 M 8,310 02/25/2005(3) 02/24/2014 Common Stock 8,310 \$0 32,990 D						Code	v	(A)			ble		Title	or Numbe of	er						
Option 953.51 00/05/2003 191 02/25/2005* 02/24/2014 Stock 0,510 52,530 B	Stock Option	\$26	08/03/2005			M			10,000	01/22/2004 <sup>(2)</sup>		01/21/2013		10,00	0	\$0 16,		67 D			
	Stock Option	\$33.51	08/03/2005			M		8,310		02/25/2005 <sup>(3)</sup>		02/24/2014		8,310	0	\$0 32,9		90 D			

- 1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.
- $2. \ The \ option \ vests \ in \ three \ equal \ annual \ installments \ beginning \ on \ January \ 22, \ 2004.$
- $3. \ The \ option \ vests \ in \ three \ equal \ annual \ installments \ beginning \ on \ February \ 25, \ 2005.$

## Remarks:

/s/ Andrasick, James S.

08/04/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.