## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
|                                    |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Rolfe Rusty K  |  |      |                |                                      |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Matson, Inc. [ MATX ] |                                     |   |                  |           |                      |   |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Vother (specify           |                                       |   |   |  |
|--|--|------|----------------|--------------------------------------|---|--|-------------------------------------|---|------------------|-----------|----------------------|---|---|---|--|---------------------------------------|---|---|--|
| (Last) (First) (Middle) 1411 SAND ISLAND PARKWAY   |  |      |                |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2015 |  |                                     |   |                  |           |                      |   | 5   | Senior Vice President / President of Matson Logistics   |  |                                       |   |   |  |
| (Street) HONOL   |  |      | 96819<br>(Zip) |                                      | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |                                     |   |                  |           |                      |   |   | 6.<br>Lir   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |                                       |   |   |  |
|  |  | Tabl | le I - No      | n-Deri\                              | /ative  | Se   | curitie                             | s Ac  | quired,          | , Dis     | posed o              | f, or                                     | Bene  | eficia  | lly Own  | ed                                    |   |   |  |
| Date   |  |      |                | Date                                 | e Ex<br>onth/Day/Year) if                                   |  |                                     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  |           |                      | ies Acquired (A) o<br>Of (D) (Instr. 3, 4 |   |   | 1 5) Secur<br>Benef  | icially<br>d Following                | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |      |                |                                      |   |  |                                     |   |                  | v         | Amount               | (A)<br>(D)                                | or  | Price   | Trans  | action(s)<br>3 and 4)                 |   | (iiisti. 4)   |  |
| Common Stock 06.   |  |      |                | 06/25                                | /2015   |  | A <sup>(1)</sup>                    |   | 1,196            | 1         | A                    | \$0.00                                    | 000 2   | 25,731  | D  |                                       |   |   |  |
|  |  | Та   |                |                                      |   |  |                                     |   |                  |           | osed of,<br>onvertib |   |   |   | Owned  |                                       |   |   |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year) |  |      |                | ransaction of Der See (A) Dis of (6) |   | osed<br>)<br>:. 3, 4   | 6. Date E<br>Expiration<br>(Month/I | on Dat  |                  | Amount of |                      | str. 3                                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)   | Beneficial<br>Ownership<br>(Instr. 4) |   |   |  |
|  |  |      |                |                                      | Code  | v  | (A)                                 | (D)   | Date<br>Exercisa | able      | Expiration<br>Date   | Title                                     |   | nber<br>res   |  |                                       |   |   |  |

## **Explanation of Responses:**

1. Restricted stock units issued under the Issuer's 2007 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the transaction date. The restricted stock units also contain dividend equivalent rights.

/s/ Rusty Rolfe

06/26/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.