## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Ito Paul K						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ ALEX ]									ctor	10%	Owner (specify
(Last) (First) (Middle) 822 BISHOP STREET						3. Date of Earliest Transaction (Month/Day/Year) 01/24/2010								belov	w) ``	belov	<i>I</i> )
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	,				
	Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired	, Dis	posed o	f, or E	3ene	ficial	y Owne	ed		
Date					Execution Date h/Day/Year) if any		Date,	Transaction Disposed Of (I					5) Securi Benefi Owner	rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									v	Amount	(A) (D)	or	Price	Transa	action(s)		(,
Common Stock 0				/2010	2010			F <sup>(1)</sup>		132 D		)	\$33.32	9,264		D	
	Та													Owned			
Derivative Security (Instr. 3) Pate (Month/Day/Year) Execution Date, (Month/Day/Year) (Month/Day/Year)   True Company   True C		Code (18)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Se Un De Se and Date Expiration			Amoun or Numbe of		ount aber	erivative ecurity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
,	(Fi HOP STRE)  ULU HI  (SI  Security (Inst	(First) ( HOP STREET  JULU HI (State) ( Table Security (Instr. 3)  Security (Instr. 3)  Stock  Table Security (Instr. 3)  Stock  Table Security (Instr. 3)	(First) (Middle)  HOP STREET  JULU HI 96813  (State) (Zip)  Table I - No  Security (Instr. 3)  Stock  Table II - (Month/Day/Year)  Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year)	(First) (Middle)  HOP STREET  JULU HI 96813  (State) (Zip)  Table I - Non-Deriv  Security (Instr. 3)  2. Transa Date (Month/D  Stock  Table II - Derivat (e.g., pt  Conversion or Exercise Price of Derivative (Month/Day/Year)  Price of Derivative (Month/Day/Year)	(First) (Middle)  HOP STREET  JULU HI 96813  (State) (Zip)  Table I - Non-Derivative  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Sc., puts, c  Conversion or Exercise Price of Derivative (Month/Day/Year)  Price of Derivative (Month/Day/Year)  3. Demed Execution Date, if any (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)	(First) (Middle)  HOP STREET  JULU HI 96813  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Security (Instr. 3)  Table II - Derivative Security (e.g., puts, calls, if any (Month/Day/Year)  Price of Derivative Security (Month/Day/Year)  Price of Derivative Security (Month/Day/Year)  Security (Month/Day/Year)  A. Transaction Code (Instr. 8)	(First) (Middle)  HOP STREET  JULU HI 96813  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Securities (e.g., puts, calls, warr  2. Transaction Date (e.g., puts, calls, warr (Month/Day/Year)  2. Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)  2. Conversion or Exercise Price of Derivative Security (Month/Day/Year)  Price of Derivative Security (Month/Day/Year)  A. Transaction Code (Instr. 8)  John Mark Park Park Park Park Park Park Park P	(First) (Middle)  HOP STREET  3. Date of Earliest Trans 01/24/2010  4. If Amendment, Date of Earliest Trans 01/24/2010  Table I - Non-Derivative Securities Accused (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquered (e.g., puts, calls, warrants, acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Not/24/2010)  4. If Amendment, Date of Original And Indiana (State) (Zip)  Table I - Non-Derivative Securities Acquired Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired, Expiration or Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5)	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Month 01/24/2010)  4. If Amendment, Date of Original Filed  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Dispension of Execution Date (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date if any (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Dispension of Exercise Price of Derivative Security  Security  (Month/Day/Year)  3. Transaction Date (Instr. 8)  (Month/Day/Year)  S. Number of Disposed of (D) (Instr. 3, 4 and 5)  Date  Date	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Month/Day/Year) 01/24/2010  4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. A Deemed Execution Date, if any (Month/Day/Year) 6. Date Execution Date, if any (Month/Day/Year) 7. Transaction Date (P.g., puts, calls, warrants, options, convertible) 8. Transaction Date (Month/Day/Year) 8. Securities Acquired, Disposed of, (e.g., puts, calls, warrants, options, convertible) 8. Security 8. Securities Acquired (Month/Day/Year) 8. Securities Acquired (A) or Disposed of (P) (Instr. 3, 4) and 5) 8. Date Exercisable and Expiration Date (Month/Day/Year) 8. Date (Month/Day/Yea	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Earliest Transaction (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed Of (D) (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (Instr. 8)  Table II - Derivative Securities Acquired, Disposed Of (D) (Instr. 8)  Table II - Derivative Securities Acquired, Disposed of, or Be (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Date Expiration Date (Month/Day/Year) (Month/Day/Year) (Shumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefice (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  24. Deemed Execution Date, if any (Month/Day/Year)  Code   V   Amount   (A) or   (D)    Code   V   Amount   (A) or   (D)    Table II - Derivative Securities Acquired, Disposed of, or Benefice.g., puts, calls, warrants, options, convertible securities (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year)  2. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (B. S. Number of (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  4. Securities Acquired, Disposed of, or Benefice.g., puts, calls, warrants, options, convertible securities (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (B. S. Number of (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (B. S. Number of (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  4. Securities Acquired, Disposed of, or Benefice.g.  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Amount (A. S. Number of (Month/Day/Year)  (Month/Day/Year)	Conversion or Exercised Price of Derivative Security   Security	ALEXATOBLE & BALD WIT THE   ALEX	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Execution Date (Inary (Month/Day/Year)  (Month/Day/Year)  (Stock  01/24/2010  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  (Stock  01/24/2010  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)  Table II - Non-	(First) (Middle)  HOP STREET  3. Date of Earliest Transaction (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month

## **Explanation of Responses:**

1. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted shares.

## Remarks:

/s/ Paul K. Ito

01/25/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.