



January 28, 2014

## Matson Announces Closing of \$100 Million Debt Private Placement

HONOLULU, Jan. 28, 2014 /PRNewswire/ -- Matson, Inc. ("Matson" or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, is pleased to announce the issuance today of \$100 million in 30-year final maturity senior unsecured notes (the "Notes") pursuant to a previously announced private placement on November 6, 2013. The Notes have a weighted average life of approximately 14.5 years and bear interest at a rate of 4.35%, payable semi-annually. The proceeds from the private placement of Notes will be used for general corporate purposes.

(Logo: <http://photos.prnewswire.com/prnh/20120605/SF19690LOGO>)

Joel Wine, Matson's Senior Vice President and Chief Financial Officer commented, "We are pleased to have closed this private placement transaction which provides Matson with long-term, unsecured debt at an attractive fixed interest rate and demonstrates the Company's continued strong access to external capital."

### About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet of 18 vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout the continental U.S. Its integrated, asset-light logistics services include rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at [www.matson.com](http://www.matson.com).

<i>Investor Relations inquiries:</i>	<i>Media inquiries:</i>
Jerome Holland	Jeff S. Hull
Matson, Inc.	Matson, Inc.
510.628.4021	510.628.4534
<a href="mailto:jholland@matson.com">jholland@matson.com</a>	<a href="mailto:jhull@matson.com">jhull@matson.com</a>

SOURCE Matson, Inc.

News Provided by Acquire Media