FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* COX MATTHEW J						2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]									Relationship of Reporting Person(s) to Issuer (Check all applicable)						
COAN	IAITIIL	<u>vv J</u>								-					1	Direc	tor		10% O	wner	
(Last) (First) (Midd				lle)	3. Date of Earliest Transaction (Month/Day/Year) 06/28/2024									1	Office below	,		Other (sbelow)	specify		
1411 SAND ISLAND PARKWAY						33,23,2321											Chairman & CEO				
-	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable										
(Street)				110											ne)	Form	filed by One	e Rep	oorting Pers	on	
HONOL ———	HONOLULU HI 968			19 												Form Perso	filed by Moi	re tha	an One Rep	orting	
(City)	City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication															
				. Check t	nis hay ta	indica	ate th	nat a t	ransaction wa	as mar	de ni	ursuant to a	contra	oct instri	uction or writt	en nla	an that is inte	nded to			
Check this box to indicate that a transaction was made pursuant to a contract, instruction of satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														dollori or write	on pic	arr triat io irrto	naca to				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Da if any (Month/Day/Y			ansaction I		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				d 5) Secu		icially d	Fori (D) (Indi	m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Cod	ie \	v	Amount	(A) (D)	or	Price		Reported Transaction(s) (Instr. 3 and 4)					
Common Stock				06/28/2024				S ⁽¹	1)		3,400	D)	\$130.0842(2)		234,840			D		
Common Stock				06/28/2024				S ⁽¹	1)		4,443	D)	\$130.895	0.8953(3)		230,397		D		
		Tal	ble	II - Derivati												wne	d				
				(e.g., pu	ıts,	calls, v	varran	ts, c	opti	ions	, conver	tible	e se	ecurities)					1	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date ecurity or Exercise (Month/Day/Year) if					nsaction le (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	ration	ercisable and Date //Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Deri Sec	rice of evative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A) (I		Date Exercisabl		Expirati le Date		Title	Amount or Number of Shares								

Explanation of Responses:

- 1. The sale of shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 23, 2024.
- 2. This transaction was executed in multiple trades at prices ranging from \$129.46 to \$130.43. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. This transaction was executed in multiple trades at prices ranging from \$130.53 to \$131.32. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

/s/ Matthew J. Cox

06/28/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.