FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response: 0.5

1. Name and Addre			2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SHAW MARYANNA G				X	Director	10% Owner			
(Last) (First) (Middle) 7 VINEYARD WAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2004		Officer (give title below)	Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) KENTFIELD	CA	949042627		X	Form filed by One Re				
(City)	(State)	(Zip)			Person				

	949042627						Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	(Zip)											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)		
Common Stock ⁽¹⁾	11/16/2004		S		600	D	\$40.49	327,354	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		400	D	\$40.47	326,954	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		1,300	D	\$40.42	325,654	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		1,759	D	\$40.41	323,895	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		700	D	\$40.51	323,195	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		795	D	\$40.5	322,400	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		300	D	\$40.48	322,100	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		300	D	\$40.46	321,800	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		700	D	\$40.45	321,100	I	By Revocable Living Trust		
Common Stock ⁽¹⁾	11/16/2004		S		1,900	D	\$40.43	319,200	I	By Revocable Living Trust		

1. Title of Security (Instr. 3)				2. Transacti Date (Month/Day)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	s Acquire f (D) (Inst	d (A) or r. 3, 4 and	Beneficially Owned Followin		6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	t B	Nature of direct eneficial wnership	
								Code V Amount		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock ⁽¹⁾			11/16/	2004				S		100	D	\$40.84	319	9,100	I	L	y evocable iving rust	
Common Stock ⁽¹⁾			11/16/	.6/2004				S		3,000	D	\$40.77	7 316	5,100	I	L	y evocable iving rust	
Common Stock ⁽¹⁾			11/16/	1/16/2004				S		400	D	\$40.8	315	5,700	I	L	y evocable iving rust	
Common Stock ⁽¹⁾			11/16/2004					S		300	D	\$40.78	315	5,400	I	L	y evocable iving rust	
Common Stock ⁽¹⁾			11/16/2004					S		600	D	\$40.76	314,800		I	R L	By Revocable Living Trust	
Common Stock ⁽¹⁾			11/16/2004					S		900	D	\$40.58	313	3,900	I	L	y evocable iving rust	
Common Stock ⁽¹⁾			11/16/2004					S	600 D \$40		\$40.55	5 313,300		I	By Revocable Living Trust			
Common Stock														19	,515	I	- 1	y Gerbode Trust
Common Stock													10,853		I	I By S (Ben own discl		
		Та	ıble II -	Deriva	tive Se	ecuri	ities A warra	.cqu	ired,	Disp	osed of, convertib	or Ben le seci	eficially	/ Owned	l			
Derivative Conversion Date Exercise Conversion Onth/Day/Year) Date Exercise Conversion Co		if any			ction	5. Number of		6. Date Exer Expiration D (Month/Day/		cisable and	7. Title a Amount Securiti Underly Derivati	and of es ing	8. Price of Derivative Security (Instr. 5)		e Owne s Form: ally Direct or Ind g (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) ((D)	Date Exercis	sable	Expiration Date		Amount or Number of Shares					

Explanation of Responses:

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

Remarks:

/s/ Shaw, Maryanna G.

** Signature of Reporting Person

11/16/2004

rectly.

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).