## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| Washir | igton, | D.C. | 20549 |  |
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| STATEMENT | <b>OF CHAN</b> | GES IN BEN | <b>EFICIAL ON</b> | WNERSHIP |
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OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Forest I   | Ronald J  | Reporting Person*  rst) ( D PARKWAY | Middle)                       |   | 3. D  | Issuer Name and Ticker or Trading Symbol  Matson, Inc. [ MATX ]  Date of Earliest Transaction (Month/Day/Year)  7/02/2014  If Amendment, Date of Original Filed (Month/Day/Year) |                  |             |   |  |              |               | (0               | X X   | k all app<br>Direc<br>Offic<br>below            | plicable)<br>ctor<br>cer (give title<br>w)<br>Senior Vice I         |  |   |   |                       |
|--|---|-------------------------------------|-------------------------------|---|-------|--|------------------|-------------|---|--|--------------|---------------|------------------|---|---|---|--|---|---|-----------------------|
| (Street) HONOLU (City)   |   |                                     | 96819<br>Zip)                 |   | 4. If | Amer   | ndment,          | Date o      | of Origina  | l Filed  | d (Month/Da  | ay/Yea        | r)               |   | . Indi<br>ine)<br>X                             | Forn  | r Joint/Group<br>n filed by One<br>n filed by Mor<br>on            | e Repo  | orting Pers   | on                    |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |                                     |                               |   |       |  |                  |             |   |  |              |               |                  |   |   |   |  |   |   |                       |
| Date   |   |                                     | 2. Transa<br>Date<br>(Month/D | eay/Year) if a                                      |       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |                  | Transaction |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |              |               | A) or<br>3, 4 an | nd  | 5. Amo<br>Securit<br>Benefic<br>Owned<br>Report | ties<br>cially<br>Following   | Form<br>(D) or   | vnership<br>n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                       |
|  |   |                                     |                               |   |       |  |                  |             | Code  | v  | Amount       | nt (A) or Pri |                  | Price   | Trans   |   | ction(s)<br>3 and 4)   |   |   | (1130.4)              |
| Common Stock 07/02/3   |   |                                     |                               | /2014   | 2014  |  | F <sup>(1)</sup> |             | 337   | 337 D \$   |              | \$27.         | .41              | 17,073.806(2)   |   | D   |  |   |   |                       |
| Common   | Stock   |                                     |                               |   |       |  |                  |             |   |  |              |               |                  |   |   | 29,10   | )5.2379 <sup>(3)</sup>   |   | I   | By<br>Family<br>Trust |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                                     |                               |   |       |  |                  |             |   |  |              |               |                  |   |   |   |  |   |   |                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Derivative Security Instr. 3) Date (Month/Day/Year)  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year) |                                     |                               | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date   |                  |             | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amoun<br>or<br>Numbe<br>of<br>Title Shares |  | ount<br>nber | ıt<br>r       |                  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Oi<br>Fo<br>Di<br>Oi<br>(I)                     | 0.<br>Dwnership<br>orm:<br>birect (D)<br>r Indirect<br>) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |                       |

## Explanation of Responses:

- 1. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.
- $2. \ This total includes shares acquired under a Dividend Reinvestment Program exempt pursuant to Rule 16a-11 and a Qualified Plan exempt pursuant to Rule 16a-3(f)(1)(i)(B).$
- 3. Includes 936.591655 shares previously held directly which were transferred to the Family Trust and are now owned indirectly.

<u>/s/ Ronald J. Forest</u>

07/03/2014

\*\* Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.