| SEC Form 4 |  |
|------------|--|
|------------|--|

П

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

l

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Nume and Address of Reporting reison |                       |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Matson, Inc. [ MATX ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |                          |  |  |  |
|---|-----------------------|-------|--|--|---|--------------------------|--|--|--|
| (Last)<br>101 MONTGOM<br>SUITE 200      | MONTGOMERY STREET     |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/02/2016           | A  | Officer (give title<br>below)   | Other (specify<br>below) |  |  |  |
| (Street)<br>SAN<br>FRANCISCO            | treet)<br>AN CA 94104 |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Indivi<br>Line)<br>X  | dual or Joint/Group Filing (<br>Form filed by One Report<br>Form filed by More than (<br>Person | ing Person               |  |  |  |
| (City)                                  | (State)               | (Zip) |  |  |   |                          |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | if any ' | 3.<br>Transa<br>Code (<br>8) |   |        |               |         | Securities<br>Beneficially         | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|----------|------------------------------|---|--------|---------------|---------|------------------------------------|---|---|
|                                 |  |          | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4) |   | (1150.4)  |
| Common Stock                    | 09/02/2016                                 |          | S                            |   | 1,000  | D             | \$41.67 | 17,745                             | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secut<br>Acqu<br>(A) or<br>Dispo<br>of (D) | sposed<br>(D)<br>str. 3, 4 |                     | on Date Amount of  |       | mount of ceurities Security Gerivative ecuritive ecuritive ecurity (Instr. 3) Constant of the security of the |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|----------------------------|---------------------|--------------------|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)                        | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares  |  |  |  |  |

Explanation of Responses:

### /s/ W. Blake Baird

<u>09/02/2016</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.