## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540
Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burden								
	hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lauer John P</u>						2. Issuer Name and Ticker or Trading Symbol  Matson, Inc. [ MATX ]									k all app Dired		10	to Issuer % Owner ner (specify	vner
(Last) (First) (Middle) 1411 SAND ISLAND PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 01/22/2020									Officer (give title below)  SVP & Chief Con		be	ow)	
(Street) HONOLU			06819 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line)	Forn	r Joint/Group Filing (Check Applicable n filed by One Reporting Person n filed by More than One Reporting on				
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired,	, Dis	posed o	f, or E	Benef	icially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date)						Execution Date,		3. Transaction Code (Instr. 8)					Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t of Indirect	of Indirect Beneficial Ownership		
									Code	v	Amount	t (A) or (D)		rice	Transa (Instr.	action(s) 3 and 4)			
Common Stock 01/22/2					2020	2020		A <sup>(1)</sup>		8,900 A \$0		0.0000	40,526		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  1. Title of Conversion or Exercise (Month/Day/Year)  2. Transaction Date (Execution Date, if any (Month/Day/Year)		n Date,		Transaction of Del Set (Instr. S) Set (A) Dis of (		osed ) :. 3, 4	Expiration	ate Exercisable and ration Date nth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Dei Sec (Ins	Price of ivative curity str. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirec Beneficia Ownershi ct (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Numb of Share						

## **Explanation of Responses:**

1. Restricted stock units issued under the Issuer's 2016 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the grant date. The restricted stock units also contain dividend equivalent rights.

/s/ John P. Lauer

01/23/2020 \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.