FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | . 0.5 | | | | | | | | |

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Lauer John P | | | 2. Issuer Name and T <u>Matson, Inc.</u> [] | | ng Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner • Officer (give title Other (specify | | | | | |
|---|-------------------------|----------|--|-----------------------------------|--|--|--|---|--|--|--|
| (Last) 1411 SAND IS | (First) LAND PARKWAY | (Middle) | 3. Date of Earliest Tra 02/25/2022 | nsaction (Mor | th/Day/Year) | X | Officer (give title below) EVP & Chief Co | below) | | | |
| (Street) HONOLULU | HI | 96819 | 4. If Amendment, Date | e of Original F | iled (Month/Day/Year) | 6. Indi ^r Line) X | vidual or Joint/Grou Form filed by On Form filed by Mo Person | e Reporting Per | son | | |
| (City) | | (Zip) | tive Securities A | cauired D | isposed of, or Benef | icially | | | | | |
| 1. Title of Oceanity | | | | 1 | · · | - | 1 | C. Ournership | 7 Noture | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | Execution Date, | 3. Transaction Code (Instr. | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial | | |

| (Month/Day/Year) | | | Instr. | | | Owned Following | | Beneficial Ownership (Instr. 4) | |
|------------------|------------|--------------------------------|------------------------------------|---|---|---|---|---|--|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| 02/25/2022 | | S | | 229 | D | \$109.86 ⁽¹⁾ | 47,649 | D | |
| 02/25/2022 | | S | | 11,904 | D | \$109.28(2) | 35,745 | D | |
| | 02/25/2022 | (Month/Day/Year) 02/25/2022 | (Month/Day/Year) 8) 02/25/2022 S | (Month/Day/Year) 8) Code V 02/25/2022 S | (Month/Day/Year) 8) 02/25/2022 S S 229 | (Month/Day/Year) 8) 02/25/2022 S S Amount (A) or (D) 02 S S 229 D | (Month/Day/Year) 8) Second Se | (Month/Day/Year) 8) Owned Following Owned Following 02/25/2022 S V Amount (A) or (D) Price Owned Following 02/25/2022 S 229 D \$109.86 ⁽¹⁾ 47,649 | (Month/Day/Year) 8) Sector Owned Following Reported Transaction(s) (Instr. 4) 02/25/2022 S V Amount (A) or (D) Price Owned Following Reported Transaction(s) (Instr. 3 and 4) (I) (Instr. 4) 02/25/2022 S 229 D \$109.86 ⁽¹⁾ 47,649 D |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (| | | | • • | | | | • | | | |
|---|---|--|---|------------------------------|--------------------|-------|--|--|--|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | of | | 6. Date Exerc Expiration Da (Month/Day/Y | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | Code V (A) (D) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$109.85 to \$109.91. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. This transaction was executed in multiple trades at prices ranging from \$108.84 to \$109.84. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

02/25/2022