FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject t	C
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KING CHARLES G					2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]									5. Relationship of Repo (Check all applicable) X Director			ting Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) 4330 KUKUI GROVE STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/11/2012									Officer (give title below)				Other (specify below)		
(Street) LIHUE (City)	HI (St		06766 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Indivine)							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,				ies Acquired (A) o Of (D) (Instr. 3, 4 a			and 5) Securit		ties cially I Following	6. Own Form: (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D) Prid		Price		Transa	ansaction(s) str. 3 and 4)			(111301. 4)
Common Stock 05/1				05/11/	/2012	2012			A ⁽¹⁾	1,998			A	\$0.0	000	26,757			I	By C. G. King Trust
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		n Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercis Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(A) (D)			Expiration Date	Amoun or Number of Shares		mber								

Explanation of Responses:

1. Restricted stock units issued under the Issuer's 2007 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the transaction date.

<u>/s/ Charles G. King</u>

05/12/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.