FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Heilmann Peter T						2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
(Last) (First) (Middle) 1411 SAND ISLAND PARKWAY					3. Date of Earliest Transaction (Month/Day/Year) 06/04/2024									Officer (give title Other (specify below) EVP, Chief Admin. Officer & GC						
(Street) HONOLULU HI 96819					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable ine) Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date					ction	2A. I	A. Deemed xecution Date, any lonth/Day/Year)		3. Transa	3. 4. Securitie Disposed C			ired (A)	or	5. Amo Securit	unt of ties	Form	Form: Direct	7. Nature of Indirect	
(Mo				(Month/Da					Code (Instr. 5)					Owned Following Reported			nstr. 4)	Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or Pric	e		nsaction(s) str. 3 and 4)				
Common Stock 06/04/2					2024				S		75	D \$		125	48,356			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)		Transaction Code (Instr.		of		6. Date Exercis: Expiration Date (Month/Day/Yea		7. Title Amou Securi Under Deriva Securi 3 and	nt of ities lying itive ity (Instr	Dei Sed (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun or Numbe of Shares							

Explanation of Responses:

/s/ Peter T. Heilmann

06/04/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.