Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours nor roomana | . 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Cerocke Grace M | | | | | 2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX] | | | | | | | | | | all app Direc | licable) tor | ng Person(s) to Is | | vner |
|--|--|--------|---------------|---|---|--|---------------------------|-----------------------|---|-------|--|--------------|----------------|---|--|------------------------------------|--|---|------------|
| (Last) | (Fir | st) (M | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/13/2023 | | | | | | | | | X | belov | er (give title v) Senior Vic | | Other (s below) esident | specify |
| (Street) HONOL | | | 26819 Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication | | | | | | | | | | on | | | |
| | | | | | | | | | ck this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | |
| | | Table | I - No | n-Deriva | itive S | Secui | rities | Acc | quired | , Dis | posed of | , or B | Benefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | (Year) Execu | | eemed ution Date, / th/Day/Year) | | | | | s Acquired (A) of (D) (Instr. 3, 4 | | and Sec Bei | | i. Amount of Securities Seneficially Dwned Following | | m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock 12/13 | | | | 12/13/2 | 2023 | | | | S | | 578 | D | \$97. | 97.265 | | 11,586 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | Expiration (Month/Day | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4) | | Der | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | Code | v | (A) | (D) | | | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

/s/ Grace M. Cerocke

12/13/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.