FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHING MEREDITH J</u>					2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]									ck all app Dired	olicable) ctor	rting Person(s) to Iss		Owner	
(Last) (First) (Middle) 822 BISHOP STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/25/2007									X Officer (give title Other (specibelow) Vice President					
(Street)	ULU HI	: <u> </u>	06813		4. If	Amer	ndment,	, Date o	of Origina	al File	d (Month/Da	ay/Year)	ı	6. Inc	Forn	or Joint/Groun In filed by Oi In filed by Mo	ne Reporti	ng Pers	son
(City)	(St	ate) (Zip)												Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
			2. Transaction Date (Month/Day/Year		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a) 5)				5. Amount of Securities Beneficially Owned Followi Reported		Form: Dir	rm: Direct or Indirect	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) (D)	Pr Pr	ice	Transad (Instr. 3	ction(s)			(Instr. 4)		
Common	Stock ⁽¹⁾			01/25/	2007				F		683	Do	2) \$	47.73	16	5,997	I		By Revocable Living Trust
Common Stock ⁽¹⁾			01/26/2007				F		255	D	2) \$	47.45	16,742		I		By Revocable Living Trust		
Common	Stock														2	,800	D		
Common	Stock														17	77.43	I		By TCESOP
		Та	ble II -								osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)			on Date,	4. Transactior Code (Instr. 8)				6. Date Exerci Expiration Da (Month/Day/Y		ite	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) Amou		r. 3	erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owr Forr Dire or Ir (I) (II	ership n: ct (D) direct nstr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	of Share						

Explanation of Responses:

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

2. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted shares.

Remarks:

/s/ Ching, Meredith J.

01/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.