FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	d Address of E W ALI	Reporting Person	*								ng Symbol DWIN IN	<u>C</u> [A1		(Chec	k all app	p of Reporti plicable)	ng Pe	()	
DOTIN		<u> </u>												X	Direc	ctor		10% C	Owner
(Last) 822 BISH	(Fi	*	(Middle	e)	3. Date of Earliest Train 12/06/2011				ansaction (Month/Day/Year)						Officer (give title below)			Other (specify below)	
					4 If	f Amen	dment	Date	of Ori	ninal F	iled (Month/D	av/Year	<u> </u>	6 Indi	vidual o	r Joint/Grou	ın Filin	ıa (Check A	nnlicable
(Street)					- "	Amen	umem,	Dan	. 01 011	giriari	iica (Montili	ay/ Icai		Line)	viduai c	1 301110 0100	<i>1</i> P 1 IIII	ig (Check /	фрисавіс
HONOLI	ULU HI	[96813	3										X	Forn	n filed by Or	ne Rep	orting Pers	son
					-									Form filed by More than One Reporting Person					
(City)	(SI	tate)	(Zip)												FGIS	ion			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			2. Transaction Date (Month/Day/	Year)	Execution Date,		е,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefi Owned		ties cially I Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount (A) or (D)		Price			ed ction(s) 3 and 4)			(Instr. 4)
Common Stock 12/06/			12/06/20)11				S		8,403	D	\$43.53	97 ⁽¹⁾	15	9,923		I	By Revocable Living Trust	
Common Stock 12			12/07/20	11				S		7,900	D	\$43.1091 ⁽²⁾		152,023			I	By Revocable Living Trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Security (Instr. 3) Date (Month/Day/Year) Execution Date, or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Security Execution Date, if any (Month/Day/Year) Executi		ution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exc Expiration (Month/Da			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
		Code	v	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amount or Number of Shares									

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.45 to \$43.85, inclusive. The reporting person undertakes to provide to Alexander & Baldwin, Inc., any security holder of Alexander & Baldwin, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.05 to \$43.19, inclusive. The reporting person undertakes to provide to Alexander & Baldwin, Inc., any security holder of Alexander & Baldwin, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ W. Allen Doane 12/07/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.