## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL
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l	hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KING CHARLES G</u>						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ ALEX ]										k all app	,	ing Pe	erson(s) to I	
(Last) 4330 KU	(Fii	rst) ( /E STREET	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/24/2008											Offic belov	er (give title w)	!	Other below	(specify )
(Street)	НІ		96766167	74	4. If	Ame	endmen	t, Date (	of Origina	al Filed	ed (Month/Day/Year)				Line)  X Form filed by O				up Filing (Check Applicable ne Reporting Person ore than One Reporting	
(City)	(St		Zip) <b>e I - No</b>	n-Deriv	ative	Se	curiti	es Ac	auired.	. Dis	posed o	f. or	Ben	efici	allv	Owne				
1. Title of Security (Instr. 3) 2. Tran			2. Transa	ection	ction 2A. Dee Execution ay/Year) if any		Deemed ecution Date,		action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or	or 5. Amo Securi Benefi Owned		unt of ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	() (I	A) or O)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock <sup>(1)</sup> 04/2				04/24	/2008	2008		A <sup>(2)</sup>		1,894		A	A \$		18,131		I		By C. G. King Trust	
Common Stock																(	685		I	By Revocable Living Trust
		Та									sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	rivative curity or Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) Price of Derivative Security		4. Transa Code ( 8)	action (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)  Date Expiration Expirat		ee ear)	Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount of Security (Instr. and 4)		nstr. 3	ıt r		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

2. Represents a grant of restricted stock units under the issuer's 2007 Incentive Compensation Plan.

## Remarks:

/s/ King, Charles G.

04/25/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.