FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* COX MATTHEW J | | | | | | 2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX] | | | | | | | | | all app | onship of Reporting Pe all applicable) Director | | s) to Is | | |
|--|---|--|-------------|---|---|--|---|---|-------------------------|--|---------------------|------------------------------|--|------------------------|---------------------------------------|---|---|---|---------------------------------------|--|
| (Last) (First) (Middle) 1411 SAND ISLAND PARKWAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/19/2021 | | | | | | | | | | Officer (give title below) Chairman | | Other (specification) 1 & CEO | | |
| (Street) HONOLULU HI 96819 (City) (State) (Zip) | | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 5. Indiv Line) X | ' I | | | | | |
| | | Table | 1 - 1 | Non-Deriva | ative | Secui | rities | Acc | quir | red, D | isposed (| of, or | Benefic | ially | Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | ear) E | 2A. Deem Execution ar) if any (Month/D | | , T | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 au | | | nd 5) Secui Benef | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | c | ode | v | Amount | (A) or (D) | Price | | Transa | action(s) 3 and 4) | (111341. 4) | | (1130.4) | |
| Common Stock | | | | 10/19/2021 | | | | | S ⁽¹⁾ | | 100 | D | \$83.6 | 605 | | 270,444 | | | | |
| Common Stock | | | | 10/19/2021 | | | | | S ⁽¹⁾ | | 4,900 | D | \$83.14 | 19 ⁽²⁾ | 265,544 | | D | | | |
| | | Tal | ble | II - Derivati (e.g., pu | | | | | | | posed of convert | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exe if a | Deemed ecution Date, ny inth/Day/Year) | 4. Transa Code 8) | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration (Month/Da | | | Amo Secu Unde Deriv | tle and unt of urities erlying vative urity (Instr. d 4) | Deri Sec (Ins | rice of ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D) or Indirec (I) (Instr. | n: ct (D) direct | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | Code V (A) (D) | | (D) | Dat | te ercisabl | Expiratio e Date | | Number of Shares | | | | | | | |

Explanation of Responses:

- 1. The sale of shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 11, 2021.
- 2. This transaction was executed in multiple trades at prices ranging from \$82.60 to \$83.57. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

/s/ Matthew J. Cox

10/19/2021

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.