## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Forest Ronald J |  |  |  |   |                                 | 2. Issuer Name and Ticker or Trading Symbol  Matson, Inc. [ MATX ]                |  |  |                  |   |                    |                       |   |   | neck all appointed and all appointed all appointed and all all all appointed and all all all all all all all all all al | ,           | 1  | 0% O | wner |  |
|---|--|--|--|---|---------------------------------|---|--|--|------------------|---|--------------------|-----------------------|---|---|---|-------------|--|------|------|--|
| (Last) (First) (Middle) 1411 SAND ISLAND PARKWAY          |  |  |  |   |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 12/03/2018                       |  |  |                  |   |                    |                       |   |   | X belo  | w) ``       | Other (speci<br>below)<br>ident                        |      |      |  |
| (Street) HONOLI (City)                                    | HONOLULU HI 96819  |  |  |   |                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          |  |  |                  |   |                    |                       |   | Lin   | i. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person   |             |  |      |      |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |   |                                 |   |  |  |                  |   |                    |                       |   |   |   |             |  |      |      |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/E  |  |  |  | asaction 2A. Deemed Execution Date, if any (Month/Day/Year) |                                 | Transaction Disposed Code (Instr. 5)  |  | ities Acquired (A)<br>d Of (D) (Instr. 3, 4  |                  |   | d Securi<br>Benefi | cially<br>I Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |             |  |      |      |  |
|   |  |  |  |   |                                 |   |  | Code   | v                | Amount  | (A)                | ) or<br>)             | Price   | Transa  | action(s)<br>3 and 4)   |             |  | ()   |      |  |
| Common Stock 1  |  |  |  |   | 3/2018                          |   |  |  | S <sup>(1)</sup> |   | 1,000              |                       | D   | \$40  | 59,884.1952   |             | D  |      |      |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |                                 |   |  |  |                  |   |                    |                       |   |   |   |             |  |      |      |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, (   | 4.<br>Transac<br>Code (II<br>B) | (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4)  Amount<br>or<br>Number<br>of<br>Title Shares |                    | ount                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins   | (D)<br>rect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |      |      |  |

## Explanation of Responses:

1. The sale of shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 15, 2018.

/s/ Ronald J. Forest

12/03/2018

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.