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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB Number: | 3235-0287 | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|
| Estimated average | burden | | | | | | | |

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| hours per response: | | 0.5 |
| | | |

| 1. Name and Address of Reporting Person* $\overline{\text{Wine Joel M}}$ | | | 2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX] | | ionship of Reporting Perso all applicable) Director | 10% Owner |
|--|------------------------|----------|--|------------------------|--|--------------------------|
| (Last) 1411 SAND ISL | (First) AND PARKWAY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2016 | Х | Officer (give title below) Sr. VP & CF | Other (specify below) |
| (Street) HONOLULU | HI | 96819 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | rting Person |
| (City) | (State) | (Zip) | tive Securities Acquired. Disposed of. or Benefi | cially (| Dwned | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------|---|------------------------------|---------------|----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 01/27/2016 | | A ⁽¹⁾ | | 25,567 | Α | \$0.0000 | 73,200 | D | |
| Common Stock | 01/27/2016 | | A ⁽²⁾ | | 14,613 | Α | \$0.0000 | 87,813 | D | |
| Common Stock | 01/27/2016 | | F ⁽³⁾ | | 10,221 | D | \$37.64 | 77,592 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secur Acqu (A) or Dispo of (D) (Instr | 5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Amount of | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---|---|---------------------|--------------------|-------|--|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Issuance of shares of common stock pursuant to the satisfaction of performance criteria of Performance Shares that were granted in accordance with Rule 16b-3(d).

2. Restricted stock units issued under the Issuer's 2007 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the transaction date. The restricted stock units also contain dividend equivalent rights.

3. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of Performance Shares.

| <u>/s/ Joel M. Wine</u> | |
|----------------------------------|--|
| ** Signature of Reporting Person | |

01/28/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.