Instruction 1(b)

1. Title of Security (Instr. 3)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2A. Deemed

and 5)

(A) (D)

OMB APPROVAL			
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Estimated average burden			
hours per response	: 0.5		

7. Nature

			or Section 30(h) of the Investment Company Act of 1940				
1. Name and Address of Reporting Person* <u>Isotoff Leonard P</u>		g Person [*]	2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director			
(Last) 1411 SAND IS	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022	X Officer (give title Officer (specify below) Senior Vice President			
(Street) HONOLULU (City)	HI (State)	96819 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of Securities 6. Ownership Form: Direct 3. Transaction Execution Date, of Indirect (Month/Day/Year) if any Code (Instr. 5) Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4) Common Stock 04/01/2022 $A^{(1)}$ 3,974.826 278 A \$0.0000 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion **Execution Date.** Transaction Ownership Date Derivative Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial 8) Securities Acquired Direct (D) Ownership (Instr. 4) Underlying Beneficially Derivative Derivative Owned or Indirect Security (A) or Disposed Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 Transaction(s)

Explanation of Responses:

1. Restricted stock units issued under the Issuer's Amended and Restated 2016 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the grant date. The restricted stock units also contain dividend equivalent rights.

Date

Exercisable

/s/ Leonard P. Isotoff

Title

Expiration

Date

04/01/2022

(Instr. 4)

** Signature of Reporting Person Date

Amount Number

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.