FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Rolfe Rusty K | | | | | | Matson, Inc. [MATX] | | | | | | | | | all app | o of Reportir licable) tor er (give title | | 10% O | wner |
|---|---|----------------------|--|---|---|--|---|---|--------------------------------|--|------------------------|------------------------------|--|--|---|--|---|--|--|
| (Last) 1411 SA | (Fir ND ISLAN | rst) (1 D PARKWAY | | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2021 | | | | | | | | | belov | | X of Ma | below) | | | |
| (Street) HONOLULU HI 96819 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv Line) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | | Zip) | Non-Deriva | tive | Secu | rities | . Ac | auir | ed. D | isposed (| of, or l | Benefic | cially | Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date if any (Month/Day/Ye | | s, 3 | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | d (A) or | | 5. Amo Securi Benefi Owned | 5. Amount of Securities Beneficially Owned Following | | wnership n: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | (| Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) | |
| Common | ommon Stock | | | 03/12/202 | 1 | | | | S | | 2,013 | D | \$78.64 | 118 ⁽¹⁾ | 4 | 46,139 | | D | |
| Common | Stock | | | 03/12/202 | 1 | | | | S | | 3,261 | D | \$77.87 | 779 ⁽²⁾ | 42 | 42,878(3) | | D | |
| | | Tal | ble | II - Derivati (e.g., pu | | | | | | | posed of , converti | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Exe Security or Exercise (Month/Day/Year) if ar | | | | | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration e (Month/Da s | | | Amo Secu Unde Deriv | de and unt of irities erlying rative irity (Instr d 4) | Deri Sec (Ins | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisabl | Expiration e Date | n Title | Amoun or Numbe of Shares | r | | | | | |

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$78.45 to \$78.80. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. This transaction was executed in multiple trades at prices ranging from \$77.45 to \$78.44. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Since the date of the reporting person's last ownership report, he transferred 7,976 shares of the Issuer's common stock to his ex-wife pursuant to a domestic relations order. The reporting person no longer reports as beneficially owned any securities owned by his ex-wife.

/s/ Rusty Rolfe

03/15/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.