Matson

MATSON INCREASED COMMUNITY SUPPORT TO \$5.9 MILLION IN 2022

April 13, 2023

\$1.3 million to Environmental programs \$1.3 million to Food Security programs \$725,000 to Social Equity programs

HONOLULU (April 12, 2023) -- Matson contributed a total of \$5.9 million in cash and in-kind donations to 690 charitable organizations and non-profit programs in the communities it serves during 2022, up from \$4.2 million in 2021.

Cash contributions, including funds directed by employees through the company's Matching Gift program, added up to \$3.3 million in 2022, while the value of donated services and equipment totaled \$2.6 million.

The biggest categories of giving for the year were Environmental programs, with \$1.3 million in cash and in-kind support; Food Security programs, with \$1.3 million in cash and in-kind support; and Health & Human Services programs with \$845,000 in cash and in-kind support.

In 2020, as part of its pandemic response plan, Matson made a multi-year commitment of \$5 million in cash and in-kind services to support food bank networks in Hawaii, Alaska and Guam, which will be fulfilled through 2023. Last month, the company committed to providing another \$5 million in cash and in-kind services to continue supporting food bank networks through 2026.

In 2022, Matson contributed \$3.1 million in cash, services and equipment support to Hawaii, Guam/Micronesia and South Pacific organizations; \$1.6 million to Alaska organizations; and more than \$675,000 in cash donations to organizations on the U.S. mainland.

Substantial contributions of donated or discounted shipping supported food banks and food security programs in Hawaii and Alaska as well as environmental and recycling programs in Alaska.

In Hawaii, Matson continued its annual support for public schools statewide as the sole corporate sponsor of the State Department of Education's Beginning Teacher Summer Academies with a contribution of \$25,000.

Other large contributions in Hawaii include:

- United Way chapters \$82,000
- Easterseals Hawaii \$35,000
- Hawaii Ag & Culinary Alliance \$31,300
- University of Hawaii Foundation \$29,700
- Hawaii Public Radio \$25,000
- PBS Hawaii \$25,000
- American Red Cross \$25,000
- Coast Guard Foundation \$25,000
- Navy League of the US \$22,500
- Rehabilitation Hospital of the Pacific Foundation \$15,000

Larger contributions in Alaska include:

- \$723,000 in-kind support for Alaskans for Litter Prevention and Recycling
- \$130,000 in-kind and cash support for the Food Bank of Alaska
- \$125,000 cash to the Alaska Wildlife Conservation Center for the Matson Ocean Education Center

Substantial contributions in Guam and Micronesia include:

- USO (Guam/Okinawa) \$20,000
- Manelu \$10,000
- Pay-Less Markets Community Foundation Inc \$5,000
- Bookmobile Foundation of Guam \$2,500
- Guam Women's Chamber of Commerce \$2,500
- Marianas Islands Nature Alliance \$2,500

Contributions supporting social equity programs include:

- \$534,000 in donations supporting community programs focused on underserved populations
- \$100,000 in targeted annual grants supporting the work of 10 nonprofit organizations in Matson communities
- \$91,000 in higher education Matson scholarships aimed at promoting diversity in student leaders pursuing fields of study in

Led by employee committees in Hawaii, Alaska and Guam, Matson focuses its community support on local programs providing vital health care and human services; youth development / recreation; disaster preparedness and recovery; education; cultural and environmental preservation; the arts; agriculture and nutrition; and maritime safety.

Additional information on Matson's community support activities is available in the company's Sustainability Reports posted online at: https://www.matson.com/sustainability/sustainability-reports.html

About Matson

Founded in 1882, Matson (NYSE: MATX) is a leading provider of ocean transportation and logistics services. Matson provides a vital lifeline of ocean freight transportation services to the domestic non-contiguous economies of Hawaii, Alaska, and Guam, and to other island economies in Micronesia. Matson also operates premium, expedited services from China to Long Beach, California, provides service to Okinawa, Japan, and various islands in the South Pacific, and operates an international export service from Dutch Harbor to Asia. The Company's fleet of owned and chartered vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout North America and Asia. Its integrated, asset-light logistics services include rail intermodal, highway brokerage, warehousing, freight consolidation, supply chain management, and freight forwarding to Alaska. Additional information about the Company is available at <u>www.matson.com</u>.

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