

January 29, 2015

Matson Announces Quarterly Dividend Of \$0.17 Per Share

HONOLULU, Jan. 29, 2015 /PRNewswire/ -- The Board of Directors of Matson, Inc. ("Matson" or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, today declared a first quarter dividend of \$0.17 per common share. The dividend will be paid on March 5, 2015 to all shareholders of record as of the close of business on February 12, 2015.



"Matson's core businesses continue to generate significant cash flow, sustaining our dividend and providing for the construction of our new Aloha Class vessels," said Matt Cox, President and Chief Executive Officer. "In addition, our strong balance sheet is poised to fund the pending acquisition of Horizon's Alaska operations in 2015."

About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet of 18 vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout the continental U.S. Its integrated, asset-light logistics services include rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.matson.com.

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