FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Angoco Vic S Jr</u>							2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]									tionship of Reportin all applicable) Director		10%	Owner
(Last) 1411 SA	(F ND ISLAN		3. Date of Earliest Transaction (Month/Day/Year) 07/02/2012									X		Officer (give title Other (specify below) Senior Vice President					
(Street) HONOLULU HI 9680 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ne) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8) 4. Securitie Disposed C			ies Acquired (A) o Of (D) (Instr. 3, 4			and 5) Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							v	Amount	(A (D) or)	Price	- 1	Transa	action(s) 3 and 4)		(instr. 4)			
Common	Stock	2012	2012		A ⁽¹⁾		5,103		A \$0.0		000	14	1,947 ⁽²⁾	D					
		Та									sed of, onvertib				y Ow	/ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	cution Date, y y nth/Day/Year) ;		ransaction Code (Instr. I)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares			ce of rative rity : 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Represents shares of the Issuer's common stock subject to restricted stock units awarded to the Reporting Person under the Issuer's 2007 Incentive Compensation Plan. The units will vest, and the underlying shares of common stock will be issued, in a series of three successive equal annual installments upon the Reporting Person's completion of each year of service with the Issuer over the three-year period measured from July 2, 2012. The awarded restricted stock units also contain dividend equivalent rights.
- 2. The reported number of shares (i) includes the shares of the Issuer's common stock subject to the restricted stock unit reported on this Form 4 and (ii) reflects the adjustment (in the form of a share increase) to the number of shares of the Issuer's common stock subject to other outstanding restricted stock unit awards held by the Reporting Period that was made, in accordance with the anti-dilution provisions applicable to those restricted stock units, to reflect the distribution by Issuer of the outstanding shares of Alexander & Baldwin, Inc. (a newly-formed subsidiary formerly known as A&B II, Inc.) to the Issuer's stockholders in a pro-rata spin-off transaction at the close of business on June 29, 2012. The anti-dilution increase to the number of shares of Issuee's common stock underlying each such restricted stock unit award was structured so as to preserve the intrinsic value that existed with respect to each such award immediately prior to such distribution.

<u>/s/ Vicente S. Angoco</u> <u>07/04/2012</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.