



January 30, 2014

Matson Board of Directors Announces Quarterly Dividend of \$0.16 Per Share

HONOLULU, Jan. 30, 2014 /PRNewswire/ -- The Board of Directors of Matson, Inc. ("Matson" or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, today declared a first quarter 2014 dividend of \$0.16 per common share.

(Logo: <http://photos.prnewswire.com/prnh/20120605/SF19690LOGO>)

"Today's declaration reflects the solid foundation of our core businesses and the continued confidence we hold in our ability to generate strong cash flows," said Matt Cox, Matson's President and Chief Executive Officer. "We have the financial capacity and balance sheet strength to maintain investment grade credit metrics while also providing for fleet renewal plans and new growth opportunities."

The dividend will be paid on March 6, 2014 to all shareholders of record as of the close of business on February 13, 2014.

About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet of 18 vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout the continental U.S. Its integrated, asset-light logistics services include rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.matson.com.

<i>Investor Relations inquiries:</i>	<i>Media inquiries:</i>
Jerome Holland	Jeff S. Hull
Matson, Inc.	Matson, Inc.
510.628.4021	510.628.4534
jholland@matson.com	jhull@matson.com

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