Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Rolfe Rusty K					2. Issuer Name and Ticker or Trading Symbol  Matson, Inc. [ MATX ]									k all appl Direct	,	Ü	10% O	wner		
(Last) (First) (Middle) 1411 SAND ISLAND PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 01/26/2023									below	')	X Other below)			
(Street) HONOLULU HI 96819					4. If <i>I</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(St		Zip)	n Doniva	411.40					Dia				: -: -!!	Perso					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				tion 2A. De Execut y/Year) if any		Deemed cution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			) or 5. Amo 4 and Securi Benef Owner		unt of ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)		ice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 01/26/2						.023			F <sup>(1)</sup>		610	D	\$	62.94	4 32,296			D		
Common Stock 01/27.				01/27/2	2023				<b>F</b> <sup>(1)</sup>		768	D	\$	63.97	31	31,528		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date or Exercise (Month/Day/Year) if any		ion Date,	Date, Transactio Code (Inst				6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er						

## **Explanation of Responses:**

1. Represents common stock withheld by the Issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

/s/ Rusty Rolfe

01/28/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.