FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Isotoff Leonard P</u>						2. Issuer Name and Ticker or Trading Symbol Matson, Inc. [MATX]								Check	all app Direc	o of Reportir licable) tor er (give title	ng Pers	son(s) to Is 10% Ov	vner
(Last) 1411 SA	•	irst) (3. Date of Earliest Transaction (Month/Day/Year) 01/27/2024									X	below		ce Pres	below)	вреспу	
(Street) HONOLULU HI 96819					4. If A	Line									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					$ _{\Box}$	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (5)			s Acquire f (D) (Ins	ed (A) or str. 3, 4 ar	nd	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Tran		action(s) 3 and 4)			(111511. 4)
Common Stock 01/27					.024				A ⁽¹⁾		902	A	\$0.00	000 7,982.3		82.348		D	
Common Stock 01/27/2					024				F ⁽²⁾		113	D	\$114	7,		869.348		D	
Common Stock 01/27/2					024				F ⁽³⁾		294	D	\$114	14.4 7,575.3		75.348		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		if any	emed tion Date, n/Day/Year)	4. Transa Code (8)			vative prities aired rosed) r. 3, 4	6. Date Expirat (Month	tion D		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amou or Numb of Title Share:		Deri	8. Price of Derivative Security (Instr. 5) (Instr. 5) (Instr. 4)		y C	IO. Ownership Form: Direct (D) Or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Issuance of shares of common stock pursuant to the satisfaction of performance criteria of Performance Shares that were granted in accordance with Rule 16b-3(d).
- 2. Represents common stock withheld by the Issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.
- 3. Represents common stock withheld by the Issuer to cover tax withholding obligations arising from the vesting of Performance Shares.

01/29/2024 /s/ Leonard P. Isotoff

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.