FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 2

0549	
.0349	OMB APPROVAL

Estimated average burden hours per response:

0.5

igion, 2.3. 20043	OMB APP	OMB APPROVAL				
	OMB Number:	2225.0				

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
$\cup$	obligations may continue. See
	Instruction 1(b)

	ion 1(b).	iue. See		File		nt to Section ction 30(h) o							34			nours	per response:	0.5
1. Name and Address of Reporting Person* <u>Lauer John P</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol Matson, Inc. [ MATX ]									Check a	ıll app Direc	olicable) ctor	g Person(s) to I		
(Last) 1411 SAI	(Fi	rst) ( D PARKWAY	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/25/2017										Officer (give title below)  Senior Vice President			
(Street) HONOLU			96819 Zip)		4. If Ar	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Individ ine) X				
		Tabl	e I - No	n-Deriv	ative S	ecurities	Acc	quired,	Dis	posed o	f, c	or Ben	eficia	ally O	wne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution Date,		Transaction Disposed Code (Instr.			ies Acquired (A) o Of (D) (Instr. 3, 4			id 5)   S	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price	1	Transaction(s) (Instr. 3 and 4)			(11150.4)	
Common Stock 01			01/25/	/2017		A <sup>(1)</sup>		4,063	4,063 A \$		\$0.0	000	16,855		D			
		Та				curities A Is, warra		,		,				y Ow	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transacti Code (Ins 8)	on of Derivat Securit Acquire (A) or Disposof (D)	n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		exercis on Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		l	8. Pric Deriva Securi (Instr.	vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Restricted stock units issued under the Issuer's 2016 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the grant date. The restricted stock units also contain dividend equivalent rights.

(D)

Date

Exercisable

Expiration

/s/ John P. Lauer

Amount or Number

of Shares

Title

\*\* Signature of Reporting Person Date

01/26/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.