## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT	OF CH	ANGES	IN BEN	EFICIAL	OWNER	SHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average b	ourden								
1	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BAIRD W BLAKE						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ AXB ]									Check a		licable)	g Person	rson(s) to Issuer 10% Owner	
(Last) (First) (Middle) 1080 CHESTNUT STREET, #17B						3. Date of Earliest Transaction (Month/Day/Year) 04/30/2009									Officer (give t below)			Other (spec below)		
(Street) SAN FRANCI (City)			94109 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Trans Date (Month/					action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			4 and Secur Benef Owne		ially Following	6. Owner Form: Di (D) or Ind (I) (Instr.	rect direct	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(	(A) or (D)	Price			action(s) 3 and 4)		(Instr. 4)		
Common Stock				04/30	04/30/2009				A <sup>(1)</sup>		3,754	4	A	\$0		10,135		I		By Family Trust
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, Transact y or Exercise (Month/Day/Year) if any Code (Ins			ion of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Derivat Securit	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Own Forn Direc or In (I) (Ir	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Nun of Sha							

## **Explanation of Responses:**

 $1. \ Represents \ a \ grant \ of \ restricted \ stock \ units \ under \ the \ issuer's \ 2007 \ Incentive \ Compensation \ Plan.$ 

## Remarks:

W. Blake Baird

\*\* Signature of Reporting Person

05/03/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.