



November 24, 2015

Matson to File Rate Increases for 2016

HONOLULU, Nov. 24, 2015 /PRNewswire/ -- Matson, Inc. (NYSE: MATX), announced today that Matson Navigation Company, Inc. (Matson) will raise its cargo rates for Hawaii service by \$225 per westbound container and \$110 per eastbound container, effective January 3, 2016. The adjustment, which will represent an increase of less than 5 percent for the majority of Matson's customers, is designed to help offset increasing costs of operation and support continuing investment in improvements to Matson's Hawaii service.



Matson has invested nearly \$1 billion in new containerships, fleet enhancements, new container equipment, information technology improvements and upgrades to its terminal facilities in recent years. Last month, the company commenced construction on two new 3,600 TEU 'Aloha Class' containerships that are designed specifically for Hawaii service and scheduled to launch in 2018.

"Matson remains committed to investing in our service to ensure that Hawaii continues to have a modern, reliable and efficient ocean transportation infrastructure," said John Lauer, senior vice president, Ocean Services.

About Matson

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the economies of Hawaii, Alaska, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet of 25 vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout the continental U.S. Its integrated, asset-light logistics services include rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.matson.com.

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