| SEC Form 4 |
|------------|
|------------|

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

| to Sec<br>obligat  | this box if no lo<br>tion 16. Form 4<br>tions may contin<br>tion 1(b).              | or Form 5 | STAT  |                         | Estimated average burden                                       |   |           |   |     |  |  |                                     |   |  |                    | 3235-0287<br>en<br>0.5       |   |
|--|---|-----------|---|-------------------------|--|---|-----------|---|-----|--|--|-------------------------------------|---|--|--------------------|------------------------------|---|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Rascon Laura L   |   |           |   |                         |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>Matson, Inc.</u> [ MATX ] |           |   |     |  |  |                                     | Check all ap<br>Dire  | plicable)  | 10% 0              |                              |   |
| (Last) (First) (Middle)<br>1411 SAND ISLAND PARKWAY  |   |           |   |                         |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/22/2023              |           |   |     |  |  |                                     | X belo  | w)   | ior Vice President |                              |   |
| (Street)<br>HONOLULU HI 96819<br>(City) (State) (Zip)  |   |           |   |                         |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |           |   |     |  |  |                                     | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |                    |                              |   |
|  |   | Table     | I - Nor   | n-Deriva                | tive S   | ecui  | ities Acq | uired,  | Dis | posed of   | , or Be                                      | nefici                              | ially Owr   | ned  |                    |                              |   |
| 1. Title of Security (Instr. 3)<br>2. Transac<br>Date<br>(Month/Dat  |   |           |   |                         | Execution Date,  |   |           | Transaction Disposed Of (E<br>Code (Instr. 5) |     |  | es Acquired (A) or<br>Of (D) (Instr. 3, 4 an |                                     | and Securities<br>Beneficially<br>Owned Follo   |  | Form:<br>(D) or I  | Direct<br>Indirect<br>tr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |   |           |   |                         |  |   |           | Code  | v   | Amount   | (A) or<br>(D)                                | Price                               | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |                    |                              | (Instr. 4)  |
| Common   | Stock   | 2023      |   | <b>F</b> <sup>(1)</sup> |  | 169   | D         | \$63  | .48 | 48 7,183   |  | D                                   |   |  |                    |                              |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |           |   |                         |  |   |           |   |     |  |  |                                     |   |  |                    |                              |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative Conversion Date Execution Date,<br>urity or Exercise (Month/Day/Year) if any |           | 4.<br>Transaction<br>Code (Instr.<br>8)<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |           | Amount of<br>Securities                       |     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)<br>8. Price of<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) |  | e O<br>s Fe<br>illy D<br>o<br>g (I) | 0.<br>Ownership<br>orm:<br>Direct (D)<br>r Indirect<br>) (Instr. 4)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                    |                              |   |

Explanation of Responses:

1. Represents common stock withheld by the Issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

(A) (D)

Code v

01/23/2023

\*\* Signature of Reporting Person Date

Amount or Number

Shares

of

/s/ Laura L. Rascon

Title

Expiration Date

Date Exercisable

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.