FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response: 0.5							

	tion 1(b).	nuc. Sec		Filed						ties Exchang mpany Act o		L934		nours	per response:	0.5	
Name and Address of Reporting Person*     Rascon Laura L				2. Issuer Name <b>and</b> Ticker or Trading Symbol Matson, Inc. [ MATX ]						5. Relationship of Reporting Person(s) to Issue (Check all applicable)  Director 10% Owne			Owner				
(Last) 1411 SA	`	rst) (I	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/26/2022						X Officer (give title Other (specify below) below)  Senior Vice President						
(Street) HONOL (City)			06819 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Fori Fori	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table	I - No	n-Deriva	tive S	Secur	ities Acc	uired	, Dis	posed of	, or Be	nefici	ally Ow	ned			
Date				e Executionth/Day/Year) if any		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of Code (Instr. 5)		es Acquired (A) Of (D) (Instr. 3, 4		nd Secu Bene	ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)		(11150.4)		
Common Stock 01/26				01/26/2	022			A <sup>(1)</sup>		1,848	A	\$0.00	000	6,972	D		
Common Stock 01/26			01/26/2	022			A <sup>(2)</sup>		1,296	A	\$0.00	000	8,268	D			
Common Stock 01/26/20			022			F <sup>(3)</sup>		399	D	\$94.	71	7,869	D				
		Ta	ble II -							osed of, convertib				ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)	action of Expir		Expira	oate Exercisable and oiration Date onth/Day/Year)		Amount of Der Securities Sec		8. Price of Derivative Security (Instr. 5)		Ownersh Form: y Direct (D or Indirec (I) (Instr.	Beneficial Ownership ot (Instr. 4)		

## **Explanation of Responses:**

1. Restricted stock units issued under the Issuer's Amended and Restated 2016 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the grant date. The restricted stock units also contain dividend equivalent rights.

Date

Exercisable

2. Issuance of shares of common stock pursuant to the satisfaction of performance criteria of Performance Shares that were granted in accordance with Rule 16b-3(d).

(A) (D)

3. Represents common stock withheld by the Issuer to cover tax withholding obligations arising from the vesting of Performance Shares.

Code

/s/ Laura L. Rascon

Amount Number

of Shares

Title

Expiration Date

01/28/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.