FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

mington, D.C. 20549	OMB APPROVAL
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l	OMB Number: 3235-							
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					OI 3	section	1 30(11)	or the	mvesum	ent Co	отпрату Аст	01 1940									
1. Name and Address of Reporting Person*  MCKISSICK CARSON R						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ ALEX ]									elationshi eck all app	olicable)	rting P	erson(s) to	Issuer Owner		
		ORPORATION	Middle)		3. D 01/		st Trans	saction (Month/Day/Year)						Offic	Officer (give title below)			(specify			
865 S. FIGUEROA STREET, 7TH FLOOR					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) LOS ANGELES CA 90017					_										X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(St	ate) (	Zip)																		
		Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or B	enefic	ciall	y Owne	ed					
			2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	action(s)			(111501.4)			
Common	Stock <sup>(1)</sup>			01/18/2	2005				A <sup>(2)</sup>		300	A	\$43	.65	6,3	300	0 I By Revocabl Living Trust				
Common Stock															600		I		By Spouse (Benef. ownership disclaimed)		
		Та	ble II -								osed of, convertib			•	Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	Execution Date, If any		i. Transaction Code (Instr. 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc tion Da l/Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price o Derivative Security (Instr. 5)		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owners Form: Direct (I) Or Indirect (I) (Instr	Ownership	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares								

## **Explanation of Responses:**

1. On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

2. Issuance of shares is additional remuneration for Board services in a transaction exempt under SEC Rule 16b-3(d).

## Remarks:

<u>/s/ McKissick, Carson R.</u> <u>01/19/2005</u>

\*\* Signature of Reporting Person Da

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.