FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average burden											
houre per reenonce:	0.5										

					or S	sectio	n 30(h)	of the Ir	ivestmen	t Con	npany Act	of 19	40						
1. Name and Address of Reporting Person* <u>Ito Paul K</u>						2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 822 BISI	(F HOP STRE	,	Middle)		3. Date of Earliest Transaction (I 01/30/2010					ction (Month/Day/Year)					A belo	,	Other (specify below) and Controller		
(Street) HONOLULU HI 96813 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acq	uired,	Dis	posed o	f, o	r Ben	eficia	ally Own	ed			
Date					Date Ex (Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		Disposed	ities Acquired (A) d Of (D) (Instr. 3, 4			nd Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)		Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 01/30/						/2010			F ⁽¹⁾		149	D \$31.9		.95	5 10,628				
		Та									sed of, onvertib				y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (I 8)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Date Exercisable

Expiration Date

Explanation of Responses:

1. Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted stock units.

Remarks:

/s/ Paul K. Ito

Title

02/01/2010

** Signature of Reporting Person

of Shares

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.